

CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667

ADDRESS Plot No-1, Priyanka House, Umlyadham Road, Varachha, Surat-395006

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2022

Particulars	Rs. in Lakhs					
	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	-0.07	0.29	0.00	0.22	0.00	0.06
III Total Revenue (I+II)	-0.07	0.29	0.00	0.22	0.00	0.06
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of finished goods, Work In progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.72	0.36	0.93	1.08	1.38	2.73
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.01
g) Other expenses	1.20	4.27	1.23	5.47	5.52	7.50
Total Expenses (IV)	1.92	4.63	2.16	6.55	6.90	10.24
V Profit/(loss) before exceptional items and tax (III-IV)	-1.99	-4.34	-2.16	-6.33	-6.90	-10.18
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-1.99	-4.34	-2.16	-6.33	-6.90	-10.18
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-1.99	-4.34	-2.16	-6.33	-6.90	-10.18
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-1.99	-4.34	-2.16	-6.33	-6.90	-10.18
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive incomes for the period	-1.99	-4.34	-2.16	-6.33	-6.90	-10.18
XV Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33	611.33	611.33
XVI Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
XVII Earning per equity share (for continuing operation):						-12.50
XVIII (1) Basic	-0.03	-0.07	-0.03	-0.10	-0.11	-0.17
(2) Diluted	-0.03	-0.07	-0.03	-0.10	-0.11	-0.17
XIX Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operation):						
(1) Basic	-0.03	-0.07	-0.03	-0.10	-0.11	-0.17
(2) Diluted	-0.03	-0.07	-0.03	-0.10	-0.11	-0.17

Notes-

1. The above Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2022 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 (as amended) and were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 10th November, 2022.

2. The Standalone un-audited Financial Results for the Quarter and Half year ended 30.09.2022 are un-audited and the Statutory Auditors have carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.

3. As the company's business activity falls within a single primary business segment viz Wholesaler in Textiles, and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.

4. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

5. Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Classic Filaments Limited



Bharat Patel
Director & CFO
DIN: 00249234

Place : Surat
Date- 10/11/22

Statement of Standalone Assets & Liabilities of Classic Filaments Ltd

Standalone/Consolidated Statement of Assets & Liabilities	Amount in hundred	
	As at half year ended 30/09/2022	As at year ended 31/03/2022
	UN-AUDITED	AUDITED
PARTICULARS		
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	492.72	492.72
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	56684.29
(ii) Trade receivables	0.00	0.00
(iii) Loans	546085.34	410055.34
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	7136.44	7136.44
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	183232.02	183232.02
(iii) Cash and cash equivalents	1773.92	104847.49
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	4467.61	3602.63
Total Assets	743108.05	766050.93
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	611335.00	611335.00
(B) Other Equity	-18835.75	-12502.32
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	17000.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	149366.35	149054.15
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	1242.45	1164.10
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	743108.05	766050.93

CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022

Amt in hundred

Particulars	Amt in hundred	
	Half year ended 30-Sep-22	Year Ended 31-Mar-22
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(6333.43)	(10179.90)
Adjustment for:		
Depreciation	0.00	9.87
Operating Profit before working capital changes		
Changes in working capital :-	(6333.43)	(10170.03)
Increase/(Decrease) in trade payables	312.20	(50.90)
Increase/(Decrease) in other current liabilities	78.35	0.00
Increase/(Decrease) in short term provision	0.00	0.00
Increase/(Decrease) in non-current borrowings	(17000.00)	(22000.00)
Increase/(Decrease) in other short-term borrowings	0.00	0.00
(Increase)/Decrease in trade receivables	0.00	0.00
(Increase)/Decrease in inventories	0.00	0.00
(Increase)/Decrease in other Assets	(864.98)	(1101.95)
(Increase)/Decrease in Long Term loans and advances	(135950.00)	134050.00
(Increase)/Decrease in Short Term loans and advances	0.00	0.00
Increase/(Decrease) in Deferred tax	0.00	0.00
Increase/(Decrease) in last year provision	0.00	0.00
Cash generated from Operations	(153424.43)	110897.15
Less:- Taxes paid (For previous year)	(159757.86)	100727.12
Net Cash generated from operations before extraordinary items	0.00	0.00
Extraordinary items	(159757.86)	100727.12
	0.00	0.00
Net Cash generated from operating activities	(A)	100727.12
	(159757.86)	
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased) Sold	0.00	0.00
Net Cash generated from Investing activities	(B)	0.00
	0.00	
C. CASH FLOW FROM FINANCING ACTIVITY		
(Increase)/ Decrease Investments	56684.29	0.00
Loss on sale of Investments	0.00	0.00
Share capital including Share premium	0.00	0.00
Net Cash generated from Financing activities	(C)	0.00
	56684.29	
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(103073.57)	100727.12
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	104847.49	4120.37
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	1773.92	104847.49

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".



UDIN: - 22158536BCSDHR3521

LIMITED REVIEW REPORT

To
Classic Filaments Ltd

We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter/six month ended **September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Chordia & Co.
Chartered Accountants
F.R.N. - 121083W

VIKAS CHORDIA

Digitally signed by
VIKAS CHORDIA
Date: 2022.11.10
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Vikas Chordia
(Partner)
M.N. - 158536
Date: 10/11/2022
Place: Surat

